



CONTEMPORARY ART

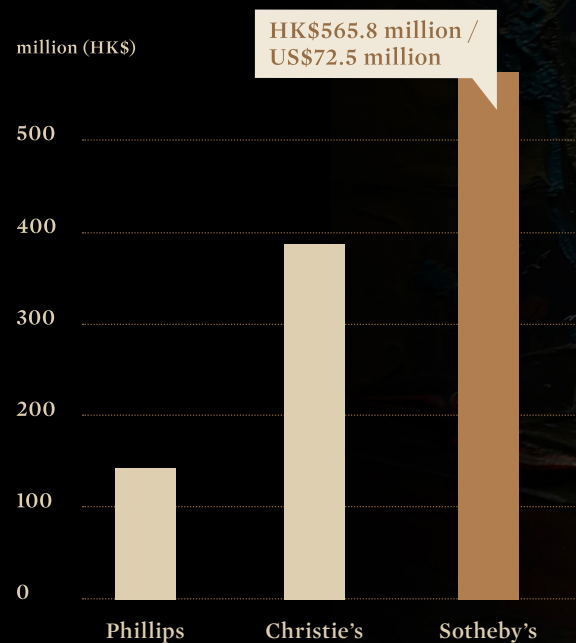
Market Update | Spring 2018

IN ASIA

Sotheby's EST.
1744

MARKET-LEADING CONTEMPORARY ART SALES

HK\$565.8 million / US\$72.5 million sold,
over 1.4 times
our nearest competitor



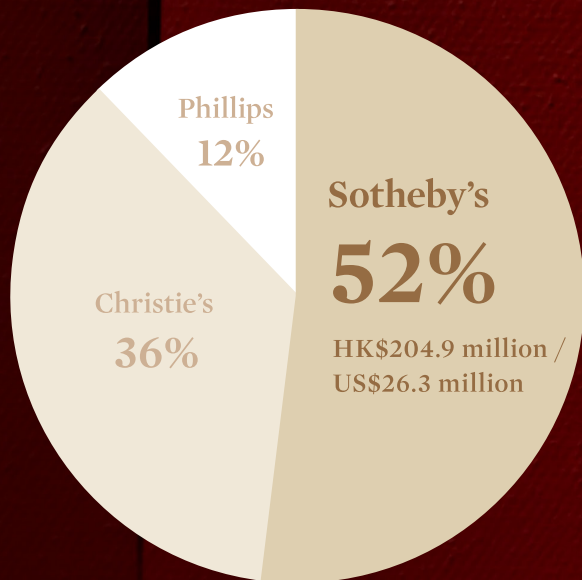
Contemporary Art Sales in Hong Kong
Spring 2018

Note: The above sales totals of Christie's and Phillips reflect sales of contemporary works based on Sotheby's categorization of contemporary artists to allow for a commensurate comparison of results

Shiraga Kazuo's *Chiansei Kinhyoshi* sold for
HK\$27.7 million / US\$3.5 million,
2.5 times its estimate

WESTERN ART IN ASIA: RAISING THE BAR

HK\$204.9 million / US\$26.3 million sold,
the highest amount of
Western Art sold in Asia



Sales of Western Art in Asia in Spring 2018

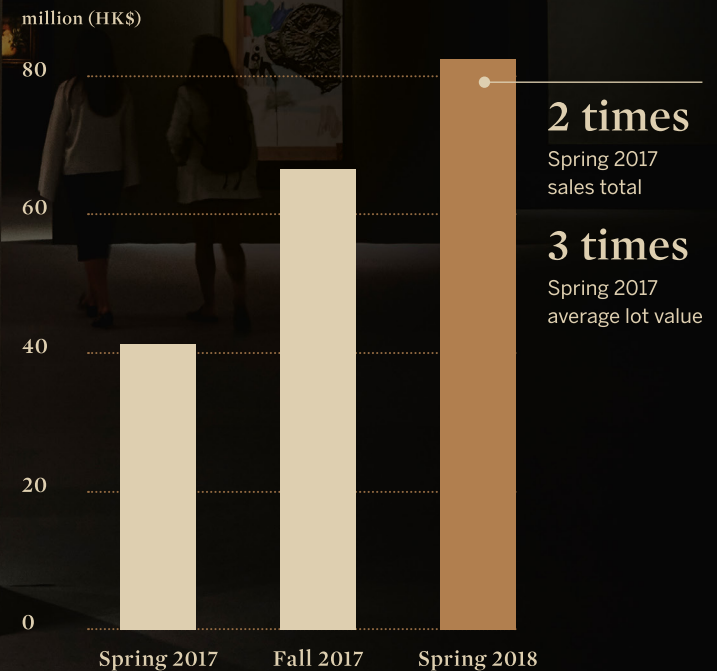
Lucio Fontana's debut in Asia –
Concetto Spaziale, Attesse sold for
HK\$28.8 million / US\$3.7 million,
1.9 times its estimate

CHINESE CONTEMPORARY: TRIUMPHANT RESULTS



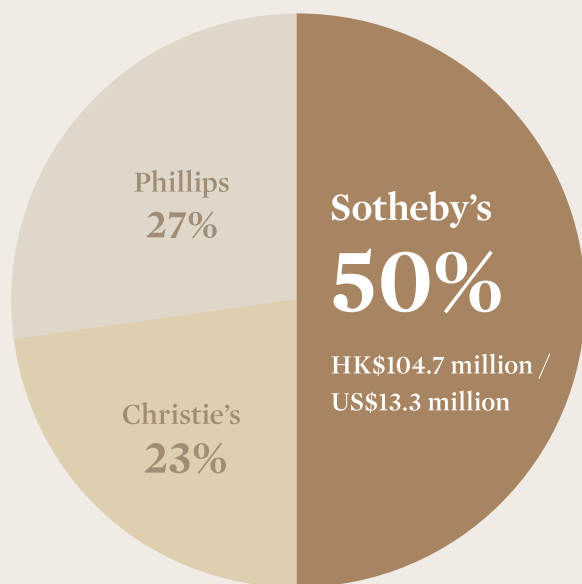
Liu Wei's *Revolutionary Family Series: Travel Time* (Diptych) sold for HK\$35.6 million / US\$4.5 million, 2.4 times its estimate, achieving the 2nd highest price for the artist

HK\$83.8 million / US\$10.7 million sold in Evening Sale, surpassing high estimates

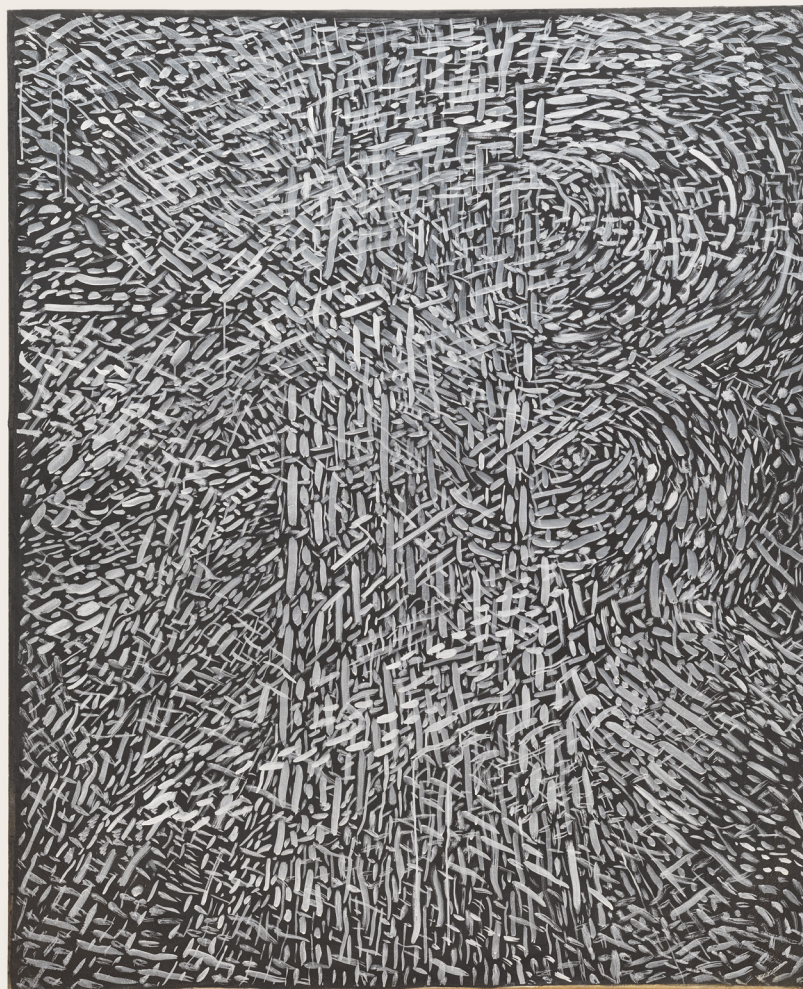


Chinese Contemporary Works Sold at
Sotheby's Hong Kong Evening Sale

Sotheby's Hong Kong dominates with
50% of the market share
for Chinese Contemporary Art
in the international auction market



Chinese Contemporary Art Market Share
in Spring 2018



Yu Youhan's *1988-1* sold for
HK\$15.7 million / US\$2 million,
over 5 times its estimate and
setting a new artist record

DANSAEKHWA: RECORD-BREAKING RESULTS SEASON BY SEASON

Following a new world record in Fall 2017,
**another Park Seobo record
achieved this Spring**

Sotheby's Hong Kong now holds the
**Top 2 records for the artist,
as well as
6 of the Top 10 prices**



Ecriture No. 37-75-76 by Park Seobo set a
new artist record at HK\$16.3 million / US\$2.1 million

GUTAI: TRAILBLAZER OF THE MARKET

Gutai works
100% sold

for almost
**double pre-sale
estimates**

**Sotheby's holds world records
for all major Gutai artists**

including Shiraga Kazuo, Shimamoto Shozo,
Tanaka Atsuko, Motonaga Sadamasa
and Uemae Chiyu



Uemae Chiyu's *Work* (Diptych) set a
new artist record at HK\$9.1 million / US\$1.2 million,
more than doubling the previous record
(also held by Sotheby's Hong Kong)

NO. 1 KUSAMA POWERHOUSE

Kusama works
100% sold

for more than

double pre-sale
estimates

Sotheby's holds
6 out of the
Top 10 records
for Kusama

Sotheby's Hong Kong holds
4 out of the
Top 10 records
for Kusama

Kusama Yayoi's *Red-Nets No. 2.A.3* sold for
HK\$35.6 million / US\$4.5 million,
achieving another Top 10 record
for the artist



STELLAR MIDDLE-MARKET RESULTS

STRONGEST DAY SALE IN HISTORY

HK\$138.3 million / US\$17.7 million sold,
more than doubling estimates
with 95% sell-through rate

INAUGURAL “CURATED: TURN IT UP” AUCTION 100% SOLD

Doubling estimates with
78% lots selling
above high estimates



GLOBAL REACH

Sotheby's employed a series of robust marketing initiatives in the period leading up to the sale, presenting our auctions to the broadest international audience. Besides traditional print media we extended our reach to digital platforms and social media, creating viral effects that brought tremendous traffic to our website:

**Over 1.8 million
video views**

on Sothebys.com and
our social media channels

15 million impressions

received from display ads



Sotheby's 蘇富比	
LOT 1056	HKS 2,600,000
USD	331,240
CNY	2,077,920
THD	9,621,200
SGD	434,200
GBP	236,340
EUR	268,840
JPY	35,205,040
KRW	351,253,200
IDR	4,660,624,380
THB	10,344,620



Sotheby's 蘇富比	
LOT 1056	HKS 2,600,000
USD	331,240
CNY	2,077,920
THD	9,621,200
SGD	434,200
GBP	236,340
EUR	268,840
JPY	35,205,040
KRW	351,253,200
IDR	4,660,624,380
THB	10,344,620

NOW ACCEPTING CONSIGNMENTS

Enquiries

Yuki Terasé

+852 2822 9012

yuki.terase@sothebys.com

Jacky Ho

+852 2822 8148

jacky.ho@sothebys.com

Heather Kim

+852 2822 8138

heather.kim@sothebys.com

Michele Chan

+852 2822 5510

michele.chan@sothebys.com

Mei Mei

+852 2822 5591

mei.mei@sothebys.com

Jasmine Chen

+852 2822 5575

jasmine.chen@sothebys.com

Florence Ho

+852 2822 9007

florence.ho@sothebys.com

Kristy Cheung

+852 2822 9025

kristy.cheung@sothebys.com

sothebys.com/consign



Sotheby's<sup>EST.
1744</sup>
Collectors gather here.